## ELECTRONICS CORPORATION OF TAMILNADU LIMITED CHENNAI – 600 035

O/o No. 05/2023

Date: 12.05.2023

## OFFICE ORDER

Sub: ELCOT IT Parks - Frontage Charges - Regarding.

**Ref**: Minutes of the Board Meeting Held on 13.04.2023.

\*\*\*\*\*

The Board of ELCOT at its meeting held on 13.04.2023, approved the Frontage Charges to be collected for new allotments as given below:

- a) Frontage charges for the plots facing the National Highways (NH)/ the Service road of the Corporation parallel to the NH shall be levied at 15% of the land lease Cost.
- b) Frontage charges for the plots facing the State Highways (SH), or the Service road of the Corporation parallel to the SH shall be levied at 10% of the land lease Cost.
- c) Frontage charges for the plots facing the Major District Roads (MDRs), or the Service road of the Corporation parallel to the MDRS shall be levied at 5% of the land lease Cost.
- d) For main roads formed by the Corporation connecting the National Highways/ State Highways, frontage charges shall be levied at 5% of the land lease cost, up to a length of 500m from National Highways/ State Highways.
- e) Frontage charges shall be levied up to a maximum extent of 50,000 sq. Mtrs of plot facing the above roads.
- f) Frontage charges levied shall form part of the upfront land lease cost to be made by the Allottee.
- g) Frontage charges are applicable for commercial plots also.

This order comes into effect from 13.04.2023.

(A.JOHN LOUIS)
MANAGING DIRECTOR (FAC)

To
All HODs
All Administrative Officers
MD's Table
ED's Table