

CORRIGENDUM TO THE TENDER DOCUMENT

The following Corrigendum to the Tender Document is hereby issued:-

S.	Title of the	Existing	To be read as
N	clause		
1	Annexure-5 from Corrigendu m No.8 to the tender document	Annexure-5 – Payment clause for Category 2- Lease Cum Service Model (LCS) a) No advance payment b) The entire assets' cost will be divided into 20 quarters (5 years) and the quarterly payment on completion of supply, installation and successful commissioning of infrastructure assets to the Registration Department and a certificate obtained from SRO and	Annexure-5 – Payment clause for Category 2- Lease Cum Service Model (LCS) is replaced with the following terms. a) No advance payment b) The entire asset's cost will be divided into 12 quarters (3 years) and the quarterly payment on completion of supply, installation and successful commissioning of Biometric devices to the Department and a certificate obtained from the
		DR in the prescribed format and a concurrence letter from IGR to ELCOT. c) The quarterly payment will be paid after deduction of 5% of the contract value towards performance.	department in the prescribed format and a concurrence letter from the department to ELCOT. c) The quarterly payment will be paid after deduction of 5% of the contract value towards performance
		contract value towards performance security deposit, LD and Penalty etc as applicable. Alternatively the successful bidder / contractor can be paid 100% quarterly payment against submission of irrevocable Bank Guarantee from a nationalised / scheduled bank for the 5% contract value towards Performance Security Deposit with validity for 63 months from the date of installation, commissioning and acceptance.	security deposit, LD and Penalty etc as applicable. Alternatively the successful bidder / contractor can be paid 100% quarterly payment against submission of irrevocable Bank Guarantee from a nationalised / scheduled bank for the 5% contract value towards Performance Security Deposit with validity for 40 months from the date of installation, commissioning and acceptance.
		d) Bills will be honoured within 15 working days after submission of bills along with all supporting documents in complete shape. The Supplier should file relevant invoices online using the web based Procurement Software in operation at ELCOT.	d) Bills will be honoured within 15 working days after submission of bills along with all supporting documents in complete shape. The Supplier should file relevant invoices online using the web based Procurement Software in operation at ELCOT.

Note: (The above corrigendum is applicable to all other clauses which contains the respective terms in the tender document)